**BID PRICE PROPOSAL**

On this \_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_\_, I, (Name of Representative) ,

authorized representative of (Name of Company) ,

a/an (Individual / Partnership / Corporation / Other: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_) incorporated in \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ hereby submit our Price Proposal for

**IFB GPA-050-20: SUPPLY OF RESIDUAL FUEL OIL NO.2**

**BID PRICE PROPOSAL :**

**MANDATORY BID:**

The **FIXED SERVICE FEE** for all Fuel Oil supplied by the **CONTRACTOR** to **GPA** shall be as follows:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **CONTRACT**  **FIXED SERVICE FEE** | **THREE (3) YEAR**  **BASE PERIOD** | | | **TWO (2) YEAR**  **EXTENSION OPTION** | |
| **1st year**  **$/MT**  **(in 3 decimals)** | **2nd year**  **$/MT**  **(in 3 decimals)** | **3rd year**  **$/MT**  **(in 3 decimals)** | **1st yr Extn**  **$/MT**  **(in 3 decimals)** | **2nd yr Extn**  **$/MT**  **(in 3 decimals)** |
| **Low Sulfur Fuel Oil (LSFO), 1.19% by wt Sulfur** |  |  |  |  |  |
| **High Sulfur Fuel Oil (HSFO), 2.00% by wt Sulfur** |  |  |  |  |  |

|  |  |  |
| --- | --- | --- |
| Signature and Title of Person Authorized to Sign this Bid: |  | Name and Address of BIDDER: |
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